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Japan

Grain and Feed

Result of 2nd SBS Tender for Feed Wheat and Barley 2002

Approved by:
Casey Bean
U.S. Embassy
Prepared by:
Hisao Fukuda

Report Highlights:

On May 17, the Food Agency (FA) of the Ministry of Agriculture, Forestry and Fisheries (MAFF) conducted its second simultaneous buy and sell (SBS) tender for feed wheat and barley during Japanese fiscal year 2002. The FA contracted 13,970 metric tons of wheat and 160,000 metric tons of barley.

On May 17, the Food Agency of the Ministry of Agriculture, Forestry and Fisheries conducted its second simultaneous buy and sell (SBS) tender for feed wheat and barley during Japanese fiscal year 2002 (April 2002 - March 2003).

The Food Agency contracted 13,970 metric tons of wheat for feed and 160,000 metric tons of barley for feed. Information on country allocations is not available because country of origin is not required on the bids.

Results of the 2 nd Tender for Wheat and Barley for Feed (metric tons, yen/metric ton)						
	Quantity Applied (MT)	Quantity Awarded (MT)	Food Agency's Purchase Price (Yen/MT)	Food Agency's Selling Price (Yen / MT)		
Wheat for Feed	13,970	13,970	19,747	22,748		
Barley for Feed	160,000	160,000	18,534	21,534		

The table below shows cumulative results of the 1st and 2nd tenders.

	Wheat		Barley	
	Quantity Applied (MT)	Quantity Awarded (MT)	Quantity Applied (MT)	Quantity Awarded (MT)
1st (March 20)	18,490	18,490	160,000	160,000
2 nd (May 17)	13,970	13,970	160,000	160,000
Total	32,460	32,460	320,000	320,000

End of report.